

COMPANY NO. 519853-D

YAYASAN HASH HERITAGE
(A Company Limited By Guarantee and Incorporated in Malaysia)

Reports & Financial Statements
31st December 2009

COMPANY NO. 519853-D

YAYASAN HASH HERITAGE
(A Company Limited By Guarantee and Incorporated in Malaysia)

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CORPORATE INFORMATION

TRUSTEES

Fu Chee Cheng @ Foo Chee Cheng
Bernard Khoo Chong Phoe
William Paul Panton
Joseph A/L Doraisamy
Yee Kang Wa
Ahmad Bin Yusof
Andrew Bryan Perera
Carlo Pangrazio
Chee Pok Tee

COMPANY SECRETARIES

Koon Siew Chan, LS01901
Andrew Bryan Perera, BC/A/852

REGISTERED OFFICE

No. 30, Lorong 6A/91, Taman Shamelin Perkasa
56100 Kuala Lumpur

PRINCIPAL PLACE OF BUSINESS

A-1-1, Bangsar Indah, 247, Lorong Maarof,
59100 Kuala Lumpur

AUDITORS

Yee Choon Kong & Co. (AF:0890)
Chartered Accountants

BANKERS

Public Bank Berhad
HSBC Malaysia Berhad

YAYASAN HASH HERITAGE
(A Company Limited By Guarantee and Incorporated in Malaysia)

TRUSTEES' REPORT

The trustees submit their report and the audited financial statements of the Yayasan for the financial year ended 31st December 2009.

PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in the rebuilding of The Hash House for enhancing the sports of hashing, managing and preserving hash heritage materials, creating permanent exhibition and developing a focal point for hashers worldwide. There have been no significant changes in the nature of these activities during the financial year under review.

FINANCIAL RESULTS

	Accumulated Fund RM	Hash House Building Fund RM
Surplus for the year	82,065	-
Transferred to building fund	(161,952)	161,952
Accumulated fund brought forward	385,118	74,316
Reclassification of comparative figures	(145,418)	145,418
Accumulated fund restated	239,700	219,734
Accumulated fund carried forward	159,813	381,686

RESERVES AND PROVISIONS

There were no material transfers to or from reserves or provisions during the financial year under review.

BAD AND DOUBTFUL DEBTS

Before the income statement and balance sheet of the Yayasan were made out, the trustees took reasonable steps to ascertain that action had been taken in relation to the writing off of bad debts and the making of provisions for doubtful debts and that all known bad debts had been written off and adequate allowance been made for doubtful debts.

At the date of this report, the trustees of the Yayasan are not aware of any circumstances that would render the amount written off for bad debts, or the amount of the allowance for doubtful debts in the Yayasan inadequate to any substantial extent.

CURRENT ASSETS

Before the income statement and balance sheet of the Yayasan were made out, the trustees took reasonable steps to ascertain whether any current assets, other than debts, were unlikely to realise in the ordinary course of business including their value

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as shown in the accounting records of the Yayasan and to the extent so ascertained were written down to an amount that they might be expected to realise.

At the date of this report, the trustees are not aware of any circumstances that would render the values attributed to the current assets in the financial statements of the Yayasan misleading.

VALUATION METHODS

At the date of this report, the trustees are not aware of any circumstances which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Yayasan misleading or inappropriate.

CONTINGENT AND OTHER LIABILITIES

At the date of this report there does not exist:-

- a) Any charge on the assets of the Yayasan that has arisen since the end of the financial year which secures the liabilities of any other person, or
- b) Any contingent liability in respect of the Yayasan that has arisen since the end of the financial year.

No contingent or other liability of the Yayasan has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the trustees, will or may substantially affect the ability of the Yayasan to meet its obligations as and when they fall due.

CHANGE OF CIRCUMSTANCES

The trustees are not aware of any circumstances, not otherwise dealt with in this report or the financial statements of the Yayasan that would render any amount stated in the respective financial statements misleading.

ITEMS OF AN UNUSUAL NATURE

The results of the operation of the Yayasan for the financial year were not, in the opinion of the trustees, substantially affected by any item, transaction or event of a material and unusual nature.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the trustees, to affect substantially the result of the operation of the Yayasan for the current financial year, in which this report is made.

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BOARD OF TRUSTEES

The trustees who served since the date of the last report are: -

Fu Chee Cheng @ Foo Chee Cheng
Bernard Khoo Chong Phoe
William Paul Panton
Joseph A/L Doraisamy
Yee Kang Wa
Ahmad Bin Yusof
Andrew Bryan Perera
Carlo Pangrazio
Chee Pok Tee

TRUSTEES' BENEFIT

Since the end of the previous financial year, no trustees of the Yayasan has received or become entitled to receive any benefit by reason of a contract made by the Yayasan or a related corporation with the director or with a firm of which the trustee is a member, or with a Yayasan in which the trustee has a substantial financial interest.

Neither during nor at the end of the financial year was the Yayasan a party to any arrangements whose object is to enable the trustees to acquire benefits by means of the acquisition of shares in or debentures of the Yayasan or any other body corporate.

AUDITORS

The retiring auditors, Messrs. Yee Choon Kong & Co., have expressed their willingness to be re-appointed in accordance with Section 172(2) of the Companies Act, 1965.

Signed On Behalf Of The Board Of Trustees
In Accordance With A Resolution Of The Trustees


FU CHEE CHENG @ FOO CHEE CHENG
TRUSTEE


ANDREW BRYAN PERERA
TRUSTEE

DATE: 7th June 2010

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YAYASAN HASH HERITAGE
(A Company Limited By Guarantee and Incorporated in Malaysia)

STATEMENT BY TRUSTEES
Pursuant to Section 169 (15) of the Companies Act, 1965

We, FU CHEE CHENG @ FOO CHEE CHENG and ANDREW BRYAN PERERA, being two of the directors of YAYASAN HASH HERITAGE, do hereby state on behalf of the trustees that in our opinion, the financial statements as set out on pages 8 to 19, are drawn up in accordance with the provisions of the Companies Act, 1965 and the applicable approved accounting standards in Malaysia so as to give a true and fair view of the state of affairs of the Yayasan at 31st December 2009, and of the results, changes in equity and cash flow of the Yayasan for the financial year ended on that date.

Signed On Behalf Of The Board
In Accordance With A Resolution Of The Board


FU CHEE CHENG @ FOO CHEE CHENG
TRUSTEE


ANDREW BRYAN PERERA
TRUSTEE

DATE: 7th June 2010

STATUTORY DECLARATION

Pursuant to Section 169 (16) of the Companies Act, 1965


I, FU CHEE CHENG @ FOO CHEE CHENG, being the trustee primarily responsible for the accounting records and financial management of YAYASAN HASH HERITAGE, do solemnly and sincerely declare that the financial statements set out on pages 8 to 19, are to the best of my knowledge and belief, correct and I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by)

the abovenamed at Kuala Lumpur

in the state of Wilayah Persekutuan)

on this 7th June 2010


FU CHEE CHENG @
FOO CHEE CHENG
TRUSTEE

Before me:
MALAYSIA

PEURUHJAYA SUMPAN
W.490
S. ARULSAMY

16 - Tingkat Bawah Jalan Pudu,
55100 Kuala Lumpur.

YEE CHOON KONG & CO AF 0890

CHARTERED ACCOUNTANTS

No. 30-2, Lorong 6A/91, Taman Shamelin Perkasa, 56100 Kuala Lumpur.

Tel: 03-92816651, 92816620, 92816652

Fax: 03-92009209

E-mail:audit@yckco.com

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF YAYASAN HASH HERITAGE

(A Company Limited By Guarantee And Incorporated in Malaysia)

Report on the Financial Statements

We have audited the financial statements of Yayasan Hash Heritage, which comprise the balance sheet as at 31st December 2009, and the income statement, statement of changes in equity and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes, as set out on pages 8 to 19.

Trustees' Responsibility for the Financial Statements

The trustees of the Institute are responsible for the preparation and fair presentation of these financial statements in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with approved standards on auditing in Malaysia. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the Institute's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the trustees, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements have been properly drawn up in accordance with Private Entity Reporting Standards and the Companies Act 1965 in Malaysia so as to give a true and fair view of the financial position of the Yayasan as of 31st December 2009 and of its financial performance and cash flows for the year then ended.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of the Companies Act 1965 in Malaysia, we also report that in our opinion the accounting and other records and the registers required by the Act to be kept by the Yayasan have been properly kept in accordance with the provisions of the Act.

Other Matters

This report is made solely to the members of the Yayasan, as a body, in accordance with Section 174 of the Companies Act 1965 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.


YEE CHOON KONG & CO.
AF 0890
Chartered Accountants


YEE CHOON KONG
1583/3/11(J)
Chartered Accountant

KUALA LUMPUR

DATED: 7th June 2010

A Member of The Malaysian Institute of Accountants

YAYASAN HASH HERITAGE
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BALANCE SHEET AS AT 31ST DECEMBER 2009

	Note	2009 RM	2008 RM
NON-CURRENT ASSET			
Property	3	122,346	111,836
CURRENT ASSETS			
Inventories	4	-	89,696
Other receivable, deposit and prepayment	5	28,580	2,600
Tax recoverable		2,498	3,600
Fixed deposit with a licensed bank		179,170	172,769
Cash and bank balances		220,566	87,093
		430,814	355,758
CURRENT LIABILITIES			
Other payables and accruals	6	10,445	8,160
Current tax liabilities		1,216	-
		11,661	8,160
NET CURRENT ASSETS		419,153	347,598
		541,499	459,434
FINANCED BY:			
Accumulated fund	7	159,813	239,700
Building fund	8	381,686	219,734
		541,499	459,434

The notes to the financial statements form an integral part of these financial statements

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INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009

	Note	2009 RM	2008 RM
REVENUE	2(g)	<u>50,106</u>	<u>171,480</u>
OTHER OPERATING INCOME		49,986	23,822
ADMINISTRATIVE EXPENSES		<u>(15,561)</u>	<u>(66,606)</u>
SURPLUS FROM OPERATIONS		84,531	128,696
FINANCE COSTS		<u>(148)</u>	<u>(417)</u>
SURPLUS BEFORE TAXATION	9	84,383	128,279
INCOME TAX EXPENSE	10	<u>(2,318)</u>	-
SURPLUS AFTER TAXATION		<u><u>82,065</u></u>	<u><u>128,279</u></u>

The notes to the financial statements form an integral part of these financial statements

YAYASAN HASH HERITAGE
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2009

	ACCUMULATED FUND RM	BUILDING FUND RM	TOTAL RM
Balance at 1st January 2008	256,839	74,316	331,155
Net surplus for the year	128,279	-	128,279
Balance at 31st December 2008	385,118	74,316	459,434
Reclassification of comparative figures	(145,418)	145,418	-
Balance at 31st December 2008 as restated	239,700	219,734	459,434
Transferred to building fund	-	-	-
- Year 2007 membership fee	(70,781)	70,781	-
- Year 2009 membership fee	(91,171)	91,171	-
Net surplus for the year	82,065	-	82,065
Balance at 31st December 2009	159,813	381,686	541,499

The notes to the financial statements form an integral part of these financial statements

YAYASAN HASH HERITAGE

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**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	2009 RM	2008 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus before taxation	84,383	128,279
Adjustments for:		
Depreciation	66	66
Interest income	(6,401)	(5,799)
Operating surplus before working capital changes	78,048	122,546
Decrease (increase) in inventories	89,696	(89,696)
(Increase) in receivables	(25,980)	(600)
Increase in payables	2,285	6,832
Cash generated from operations	144,049	39,082
Interest received	6,401	5,799
Net cash generated from operating activities	150,450	44,881
CASH FLOWS FROM INVESTING ACTIVITY		
Acquisition of property	(10,576)	(10,576)
Net cash (absorbed by) investing activity	(10,576)	(10,576)
Net increase in cash and cash equivalents	139,874	34,305
Cash and cash equivalents at beginning of the year	259,862	225,557
Cash and cash equivalents at the end of the year	399,736	259,862
CASH AND CASH EQUIVALENTS COMPRISES:		
Fixed deposit with a licensed bank	179,170	172,769
Cash and bank balances	220,566	87,093
	399,736	259,862

The notes to the financial statements form an integral part of these financial statements

YAYASAN HASH HERITAGE
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NOTES TO THE FINANCIAL STATEMENTS - 31ST DECEMBER 2009

1. PRINCIPAL ACTIVITIES

The Yayasan is principally engaged in the rebuilding of The Hash House for enhancing the sports of hashing, managing and preserving hash heritage materials, creating permanent exhibition and developing a focal point for hashers worldwide. There have been no significant changes in the nature of this activities during the financial year under review.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis Of Preparation

The financial statements are prepared under the historical cost convention and are in accordance with Private Entity Reporting Standards in Malaysia and the provisions of the Companies Act 1965.

b) Property, Plant And Equipment and Depreciation

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation/amortisation is provided on the straight line method in order to write off each asset over its estimated useful life.

The principal annual rate used for this purpose is:-

Leasehold land	Over lease period
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c) Impairment Of Assets

The carrying amounts of assets other than inventories, assets arising from construction contracts, deferred tax assets, and financial assets, are reviewed at each balance sheet date to determine whether there is any indication of impairment. If such an indication exists, the assets recoverable amounts are estimated. An asset is written down to recoverable amount if the recoverable amount is less than their carrying value. Recoverable amount is the higher of an asset's net selling price and its value in use. An impairment loss is charged to the income statement.

Subsequent increase in the recoverable amount of an asset is treated as reversal of the previous impairment loss and is recognized to the extent of the carrying amount of the asset that would have been determined (net of depreciation) had no impairment loss been recognized. The reversal is recognized in the income statement.

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d) Financial Instruments

Financial instruments carried on the balance sheet include cash and bank balances, receivables and payables. The recognition methods adopted are disclosed in the respective accounting policy statements.

Financial instruments are classified as liabilities or equity in accordance with the substance of the contractual arrangements. Interests, dividends, gains and losses relating to financial instruments classified as liability are reported as expense or income. Distributions to holders of financial instruments classified as equity are charged directly to equity. Financial instruments are offset when the Yayasan has a legally enforceable right to set off the recognised amounts and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

e) Other Receivables

Other receivables are carried at anticipated realisable values. Bad debts are written off in the year in which they are identified. An allowance is made for doubtful debts based on a review of all outstanding amounts at the balance sheet date.

f) Cash And Cash Equivalents

Cash and cash equivalents include cash and bank balances and fixed deposits.

g) Revenue Recognition

Income from subscription and interest on fixed deposit are recognised on an accruals basis.

h) Income Tax

The tax expense for the year is based on the profit for the year, as adjusted for tax purpose, together with a charge or credit for deferred taxation.

Deferred tax is provided for using the liability method, on temporary differences at the balance sheet date between the tax bases of assets and liabilities and their carrying amounts in the financial statement. In principle, deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences, unused tax losses and unused tax credits to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, unused tax losses and unused tax credits can be utilised. Deferred tax is not recognised if the temporary difference arises from goodwill or negative goodwill or from initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit.

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i) Financial Risk Management Objectives And Policies

The Yayasan does not have any formal financial risk management objectives and policies in place as the business activities have limited exposure to financial risks, except for credit and liquidity risk. Nevertheless, the financial risk management of the Yayasan is practiced informally derived from the personal judgement and business acuments of the trustees who are also managers of the Yayasan.

i) Credit Risk

The Yayasan accepts a minimum level of credit risks by limiting the credit amounts and these amounts are reviewed regularly based upon the customer's creditworthiness.

ii) Liquidity And Cash Flow Risks

The Yayasan manages its liquidity risk that is basically relied on the management of working capital to ensure that the cash flows of the operating cycle are sustainable. The surplus funds, if any, are placed in short term deposits and other short term liquidity investment fund with financial institutions. The Yayasan seeks the short and long term financing facilities to meet its operational funding needs.

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3. PROPERTY, PLANT AND EQUIPMENT

	Balance at 1st January 2009 RM	Additions RM	Disposals RM	Balance at 31st December 2009 RM
COST				
Building in progress	105,574	10,576	-	116,150
Leasehold land	6,526	-	-	6,526
	<u>112,100</u>	<u>10,576</u>	<u>-</u>	<u>122,676</u>
	Balance at 1st January 2009 RM	Charge for the year RM	Disposals RM	Balance at 31st December 2009 RM
ACCUMULATED DEPRECIATION				
Leasehold land	264	66	-	330
	<u>2008</u> RM			<u>2009</u> RM
NET BOOK VALUE				
Building in progress	105,574			116,150
Leasehold land	<u>6,262</u>			<u>6,196</u>
	<u>111,836</u>			<u>122,346</u>

4. INVENTORIES

	2009 RM	2008 RM
Hash Heritage Tiger Beer	<u>-</u>	<u>89,696</u>

The carrying amounts of the inventories are valued at cost.

	2009 RM	2008 RM
<u>Hash Heritage Tiger Beer</u>		
Sales	92,886	-
Sponsorship	40,395	
Less : Expenditure		
Cost of beer (transferred from inventories)	<u>(89,696)</u>	<u>-</u>
Surplus	<u>43,585</u>	<u>-</u>

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5. OTHER RECEIVABLES, DEPOSIT AND PREPAYMENT

	2009	2008
	RM	RM
Other receivables	28,550	2,000
Other deposit	-	600
Prepayment	30	-
	<u>28,580</u>	<u>2,600</u>

6. OTHER PAYABLES AND ACCRUALS

	2009	2008
	RM	RM
Accruals	<u>10,445</u>	<u>8,160</u>

7. ACCUMULATED FUND

	2009	2008
	RM	RM
Balance as at 1st January	239,700	256,839
Reclassification of comparative figures	-	(145,418)
Transferred to building fund	(70,781)	-
(Deficit) / Surplus for the year	(9,106)	128,279
Balance as at 31st December	<u>159,813</u>	<u>239,700</u>

8. BUILDING FUND

	2009	2008
	RM	RM
Balance as at 1st January	219,734	74,316
Reclassification of comparative figures	-	145,418
Transferred from accumulated fund	70,781	-
Surplus for the year	91,171	-
Balance as at 31st December	<u>381,686</u>	<u>219,734</u>

An acre of land located next to Jalan Abang Haji Openg, Taman Tun Dr. Ismail, Mukim of Kuala Lumpur was alienated to the Yayasan by Dewan Bandaraya, Wilayah Persekutuan, for a nominal consideration of RM 1,000.

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All surpluses in respect of the rebuilding of the Hash House have been transferred to the Building Fund to meet the construction cost of the building on the said land.

The proposed building identified as "The Hash House" when completed and fully operational, shall be engaged in the enhancement of the sport of hashing, managing and preserving hash heritage materials creating a permanent exhibition centre and developing a focal point for hashers worldwide.

9. SURPLUS BEFORE TAXATION

Surplus before taxation is arrived at:

	2009 RM	2008 RM
<u>After charging:-</u>		
Audit fee and service tax	1,575	1,050
Depreciation	66	66
Rental of credit card terminal	-	1,800
	<u> </u>	<u> </u>
<u>and crediting</u>		
Interest on fixed deposit	<u>6,401</u>	<u>5,799</u>

10. INCOME TAX EXPENSE

	2009 RM	2008 RM
Current year's income tax expense	1,216	-
Underprovision of tax in previous year	1,102	-
	<u>2,318</u>	<u> </u>

Pursuant to Section 24 of the Companies Act, 1965, the Yayasan is deemed to be a non profit institution and following the matters referred to in Note 7 and 8 of the notes to the financial statements, no provision for taxation has been made. This is subject to agreement with the tax authority.

11. FINANCIAL INSTRUMENTS**Fair Value**

In the opinion of the trustees, there is no significant difference between the fair values and book values of financial assets and financial liabilities due to the relatively short-term maturity.

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12. COMPARATIVE FIGURES

The following comparative figures have been reclassified to conform with current year's presentation.

<u>Balance Sheet</u>	<u>Before</u> <u>Reclassification</u> RM	<u>Effects</u> RM	<u>After</u> <u>Reclassification</u> RM
Accumulated fund	385,118	(145,418)	239,700
Building fund	74,316	145,418	219,734
 <u>Income Statement</u> 			
<u>Accumulated Fund</u>			
Membership fee	(159,480)	155,480	(4,000)
Sponsorship	(11,000)	11,000	-
Trusteeship fee	-	(1,000)	(1,000)
Sundry income	(19,023)	19,023	-
Brochures, flyers and banners	2,459	(2,459)	-
Launching and road show	9,708	(9,708)	-
Membership promotion	3,678	(3,678)	-
Merchandising	12,000	(12,000)	-
Professional fee	9,171	(9,171)	-
Rental of credit card terminal	1,800	(1,800)	-
Credit card charges	269	(269)	-
 <u>Hash House Building fund</u>			
Membership fee	-	(155,480)	(155,480)
Sponsorship	-	(11,000)	(11,000)
Sundry income	-	(18,023)	(18,023)
Brochures, flyers and banners	-	2,459	2,459
Launching and road show	-	9,708	9,708
Membership promotion	-	3,678	3,678
Merchandising	-	12,000	12,000
Professional fee	-	9,171	9,171
Rental of credit card terminal	-	1,800	1,800
Credit card charges	-	269	269

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13. DATE OF AUTHORISATION FOR ISSUE OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 7th June 2010.

14. PRESENTATION CURRENCY

The financial statements are presented in Ringgit Malaysia (RM).

Lodged by:

FKO Corporate Services Sdn Bhd (Co.No. 123557-T)
No.30, Lorong 6A/91,
Taman Shamelin Perkasa,
56100 Kuala Lumpur
Tel: 03-92816615
Fax : 03-92816646

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**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009**

ACCUMULATED FUND

	2009 RM	2008 RM
INCOME		
Membership fee	-	4,000
Trusteeship fee	1,000	1,000
	<u>1,000</u>	<u>5,000</u>
OTHER OPERATING INCOME		
Interest on fixed deposit	6,401	5,799
	<u>7,401</u>	<u>10,799</u>
LESS:		
ADMINISTRATIVE EXPENSES	14,041	27,790
FINANCE COST	148	148
	<u>14,189</u>	<u>27,938</u>
DEFICIT FOR THE YEAR BEFORE TAXATION	(6,788)	(17,139)
LESS : INCOME TAX EXPENSE	(2,318)	-
DEFICIT FOR THE YEAR AFTER TAXATION	<u>(9,106)</u>	<u>(17,139)</u>

This statement is prepared for the purpose of the management's use only and does not form part of the statutory audited financial statements.

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**SCHEDULE OF OPERATING EXPENSES
FOR THE YEAR ENDED 31ST DECEMBER 2009**

ACCUMULATED FUND

	2009	2008
	RM	RM
ADMINISTRATIVE EXPENSES		
Administration fee - current year	6,300	6,300
Administration fee - underprovision in prior year	-	12,600
Audit fee and service tax	1,575	1,050
Courier charges	-	434
Depreciation	66	66
Design fee	-	3,100
Education grant	1,600	-
Filing fee	150	150
Meeting expenses	-	407
Messing and refreshment	83	-
Miscellaneous	-	88
Printing and stationery	618	1,450
Secretarial fees - current year	630	660
Secretarial fees - underprovision in prior year	630	1,320
Telephone	200	-
Travelling	280	-
Web hosting	1,909	165
	<u>14,041</u>	<u>27,790</u>
FINANCE COST		
Bank charges	148	148
	<u>148</u>	<u>148</u>

This statement is prepared for the purpose of the management's use only and does not form part of the statutory audited financial statements.

YAYASAN HASH HERITAGE

(A Company Limited By Guarantee and Incorporated in Malaysia)

**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2009****HASH HOUSE BUILDING FUND**

	2009 RM	2008 RM
INCOME		
Membership fee	49,106	155,480
Sponsorship	-	11,000
	<u>49,106</u>	<u>166,480</u>
OTHER OPERATING INCOME		
Sundry income	-	18,023
Hash Heritage Tiger Beer (note 4)	43,585	-
	<u>92,691</u>	<u>184,503</u>
LESS:		
ADMINISTRATIVE EXPENSES		
Brochres, flyers and banners	1,520	2,459
Launching and road show	-	9,708
Membership promotion	-	3,678
Merchandising	-	12,000
Professional fees	-	9,171
Rental of credit card terminal	-	1,800
	<u>1,520</u>	<u>38,816</u>
FINANCE COST		
Credit card charges	-	269
	<u>-</u>	<u>269</u>
SURPLUS FOR THE YEAR	<u><u>91,171</u></u>	<u><u>145,418</u></u>

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